FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MORGAN JAMES B |   |       |  |                    |                                 |   | 2. Issuer Name and Ticker or Trading Symbol  DAKTRONICS INC /SD/ [ DAKT ] |   |   |   |                               |                       |   |   | 5. Relationship of Report (Check all applicable)  X Director |   |  | . ,   |   | Issuer<br>Owner                          |
|--|---|-------|--|--------------------|---------------------------------|---|---|---|---|---|-------------------------------|-----------------------|---|---|--|---|--|---|---|--|
| (Last) (First) (Middle) 331 32ND AVENUE PO BOX 5128      |   |       |  |                    |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 10/22/2007 |   |   |   |   |                               |                       |   | 2   | X Officer (give title Other (specify below)  CEO & President |   |  |   |   |  |
| (Street) BROOKINGS SD 57006                              |   |       |  |                    | 4.1                             | I. If Amendment, Date of                                    |   |   |   | of Original Filed (Month/Day/Year)          |                               |                       |   | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |  |   |   |  |
| (City)   | (3  | iale) |  |                    | on-Deriv                        | /ative  | e Sec   | uritie  | s Ac                                    | auire                                       | d. Di                         | sposed o              | f. or B   | Senefic   | ciall  | v Owne  | ed   |   |   |  |
| 1. Title of Security (Instr. 3)                          |   |       |  | 2. Transac<br>Date | 2. Transaction                  |   | 2A. Deemed<br>Execution Date,   |   | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or |                       |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following   |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |   |  |
|  |   |       |  |                    |                                 | Code  |   |   | v                                       | Amount                                      | (A) or (D)                    | Price                 | Reported Transaction(s) (Instr. 3 and 4)  |   |  |   | (Instr. 4)   |   |   |  |
| Daktronics, Inc. Zero Par Value Common<br>Stock          |   |       |  |                    | 10/22/2007                      |   |   |   | S                                       |   | 4,000(1)                      | D                     | \$27.   | \$27.41 1,5   |  | 2,040   |  | D   |   |  |
| Daktronics, Inc. Zero Par Value Common<br>Stock          |   |       |  |                    | 10/22/2007                      |   |   |   | S                                       |   | 1,000(1)                      | D                     | \$2   | 8   | 3 1,511,040  |   |  | D   |   |  |
| Daktronics, Inc. Zero Par Value Common<br>Stock          |   |       |  |                    |                                 |   |   |   |   |   |                               |                       |   |   | 2,9  | 920   |  | I   | By Child A  |  |
| Daktronics, Inc. Zero Par Value Common<br>Stock          |   |       |  |                    |                                 |   |   |   |   |   |                               |                       |   |   | 2,920  |   | I  |   | By Child B  |  |
| Daktronics, Inc. Zero Par Value Common<br>Stock          |   |       |  |                    |                                 |   |   |   |   |   |                               |                       |   |   |  | 37,408  | 3.309 <sup>(2)</sup>   |   | I   | By<br>Daktronics,<br>Inc. 401(K)<br>Plan |
|  |   |       | Та   | ble II             |                                 |   |   |   |   |   |                               | osed of,<br>convertib |   |   |  | Owned   |  |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any             | emed<br>ion Date,<br>/Day/Year) | 4.<br>Trans<br>Code<br>8)                                   | action<br>(Instr.   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | 6. Date Exer<br>Expiration D<br>(Month/Day/ |                               | ate                   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |   | D<br>S<br>(I   | . Price of<br>erivative<br>ecurity<br>nstr. 5)                    | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4)    |
|  |   |       |  |                    |                                 | Code  | v   | (A)   | (D)                                     | Date<br>Exerci                              | sable                         | Expiration<br>Date    | Title   | Amount<br>or<br>Number<br>of<br>Shares  | r  |   |  |   |   |  |

## **Explanation of Responses:**

- $1. \ The sales reported in thie Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 29, 2007.$
- 2. The information in this report is based on a plan statement dated as of 3 July 2007.

## Remarks:

10/22/2007 By: /s/ James B. Morgan

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.