FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |  |                             |                |   | . ,  |                                |                                      |       | ' '   |                 |                                  |  |                           |   |                      |  |  |            |
|--|---|--|--|-----------------------------|----------------|---|--|--------------------------------|--------------------------------------|-------|---|-----------------|----------------------------------|--|---------------------------|---|----------------------|--|--|------------|
| 1. Name an<br>MORG   |   | 2. Issuer Name and Ticker or Trading Symbol DAKTRONICS INC /SD/ [ DAKT ] |  |                             |                |   |  |                                |                                      |       | Check a   |                 | o of Reportin<br>dicable)<br>tor | ng Pe                                  | rson(s) to Is             |   |                      |  |  |            |
| (Last) (First) (Middle) 201 DAKTRONICS DRIVE               |   |  |  |                             |                | 3. Date of Earliest Transaction (Month/Day/Year) 12/23/2016 |  |                                |                                      |       |   |                 |                                  |  |                           | Office<br>below   | er (give title<br>v) |  | Other (below)  | (specify   |
| (Street) BROOKINGS SD 57006  (City) (State) (Zip)          |   |  |  |                             | 4. If          | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |                                |                                      |       |   |                 |                                  |  | . Indivic<br>ine)<br>X    | vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                      |  |  |            |
|  |   | Tabl   | e I - Noi  | n-Deriv                     | ative          | Sec   | curitie  | s Acc                          | quired,                              | Dis   | posed o   | f, or           | Bene                             | efici                                  | ally O                    | wne   | ed                   |  |  |            |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |   |  |  |                             | ay/Year)   Exe |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                  |                                | Transaction Disposed Code (Instr. 5) |       | ties Acquired (A)<br>d Of (D) (Instr. 3, 4  |                 |                                  | 4 and Se<br>Be<br>Ov                   |                           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported   |                      | ownership<br>m: Direct<br>or Indirect<br>Instr. 4)                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |            |
|  |   |  |  |                             |                |   |  |                                | Code                                 | v     | Amount  |                 | A) or<br>D)                      | Price                                  | ,  т                      | ransa   | ction(s)<br>3 and 4) |  |  | (Instr. 4) |
| Common   | nmon Stock 12/23/2016   |  |  |                             |                |   |  | S                              |                                      | 5,000 | 1)  | D               | \$10.5                           |  | 1,404,265                 |   |                      | D  |  |            |
| Common   | Stock   |  |  |                             |                |   |  |                                |                                      |       |   | 53,999 I by 401 |                                  |  |                           |   |                      | by 401k  |  |            |
|  |   | Та   |  |                             |                |   |  |                                |                                      |       | sed of,<br>onvertib   |                 |                                  |  |                           | ned   |                      |  |  |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                               | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\ | Date, Transact<br>Code (Ins |                |   | 5. Nu<br>of<br>Deriv<br>Secu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>sed | 6. Date E<br>Expiratio<br>(Month/D   | е     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                 | str. 3                           | 8. Pric<br>Deriva<br>Securi<br>(Instr. | vative<br>urity<br>ir. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4)         | ,                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |
|  |   |  |  |                             | Code           | v   | (A)  | (D)                            | Date<br>Exercisa                     |       | Expiration<br>Date  | Title           | or                               | ount<br>nber<br>ires                   |                           |   |                      |  |  |            |

## **Explanation of Responses:**

1. Sale is based on the pre-arranged stock trading plan established December 12,2016.

## Remarks:

James B. Morgan

12/27/2016

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.