## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> DUTCHER ROBERT G		rson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>DAKTRONICS INC /SD/</u> [ DAKT ]	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
					Director				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/28/2008	1	Officer (give title below)	Other (specify below)			
331 32ND AV	ENUE			1					
POST OFFICE BOX 5128				6. Individual or Joint/Group Filing (Check Applicable Line)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)				X	Form filed by One Rep	oorting Person			
BROOKINGS	SD	57006			Form filed by More tha Person	n One Reporting			
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock <sup>(1)</sup>	08/28/2008		Α		1,122	Α	\$ <mark>0</mark>	1,122	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option	\$17.82	08/28/2008		A		19,481		08/28/2009 <sup>(2)</sup>	08/27/2015	Common Stock	19,481	\$0	19,481	D	

Explanation of Responses:

1. Restricted Stock that vests one year from grant date.

2. 33.333% vested for first two years, 33.334% for third year. Vesting schedule - 8/28/09 - 33.333%; 8/28/10 - 33.333%; 8/28/11 - 33.334%

#### Remarks:

#### 09/02/2008 /s/ William R. Retterath, POA

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.