SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Hansen Seth T	2. Date of Event Requiring Statement (Month/Day/Year) 11/23/2004		3. Issuer Name and Ticker or Trading Symbol <u>DAKTRONICS INC /SD/</u> [DAKT]					
(Last) (First) (Middle) 331 32ND AVENUE PO BOX 5128			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)			 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 		
(Street) BROOKINGS SD 57006			Vice President, Sports Systems			X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial Ownership								
1. Title of Security (Instr. 4)						(Instr. 5)		
Daktronics, Inc. Zero Par Value Common Stock			8,875.25 ⁽¹⁾	D				
Daktronics, Inc. Zero Par Value Common Stock			12,257.08	Ι	By	By Daktronics, Inc. 401(K) Plan		
Daktronics, Inc. Zero Par Value Common Stock			230.53	Ι	By	Daktronics, In	c. 401(k), By Spouse	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiratior Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Daktronics, Inc. Incentive Stock Option	08/23/1996 ⁽²⁾	08/22/2005	Daktronics, Inc. Zero Par Value Common Stock	800	1.47	D		
Daktronics, Inc. Incentive Stock Option	11/14/1997 ⁽³⁾	11/13/2006	Daktronics, Inc. Zero Par Value Common Stock	4,000	1.05	D		
Daktronics, Inc. Incentive Stock Option	08/21/1998 ⁽⁴⁾	08/20/2007	Daktronics, Inc. Zero Par Value Common Stock	6,000	1.33	D		
Daktronics, Inc. Incentive Stock Option	11/19/1999 ⁽⁵⁾	11/18/2008	Daktronics, Inc. Zero Par Value Common Stock	10,000	3.06	D		
Daktronics, Inc. Incentive Stock Option	11/18/2000 ⁽⁶⁾	11/17/2009	Daktronics, Inc. Zero Par Value Common Stock	10,000	5.13	D		
Daktronics, Inc. Incentive Stock Option	11/16/2001 ⁽⁷⁾	11/15/2010	Daktronics, Inc. Zero Par Value Common Stock	9,000	7.66	D		
Daktronics, Inc. Incentive Stock Option	11/13/2002 ⁽⁸⁾	11/12/2011	Daktronics, Inc. Zero Par Value Common Stock	10,000	7.54	D		
Daktronics, Inc. Incentive Stock Option	11/21/2003 ⁽⁹⁾	11/20/2012	Daktronics, Inc. Zero Par Value Common Stock	7,000	11.55	D		
Daktronics, Inc. Incentive Stock Option	11/19/2004 ⁽¹⁰⁾	11/19/2013	Daktronics, Inc. Zero Par Value Common Stock	6,000	17.7	D		
Daktronics, Inc. Incentive Stock Option 2004	11/24/2005 ⁽¹¹⁾	11/22/2014	Daktronics, Inc. Zero Par Value Common Stock	5,000	25.96	D		

Explanation of Responses:

1. Includes 1,375.251 from ESPP as of 11/23/04

2. 20% vested each year for a total of five years - Remaining vesting schedule - 08/23/97-20%, 08/23/98-20%, 08/23/99-20%, 08/23/00-20%

3. 20% vested each year for a total of five years - Remaining vesting schedule - 11/14/98-20%, 11/14/99-20%, 11/14/00-20%, 11/14/01-20% 4. 20% vested each year for a total of five years - Remaining vesting schedule - 8/21/99-20%, 8/21/00-20%, 8/21/01-20%, 8/21/02-20%

5. 20% vested each year for a total of five years - Vesting schedule - 11/19/00-99%, 11/19/00-20%, 11/19/01-20%, 11/19/02-20%, 11/19/03-20%

20% vested each year for a total of five years - Vesting schedule - 11/18/00-20, 11/18/01-20%, 11/18/02-20%, 11/18/03-20%, 11/18/04-20%
 20% vested each year for a total of five years - Vesting schedule - 11/18/00-20, 11/18/01-20%, 11/18/02-20%, 11/18/03-20%

7. 20% vested each year for a total of five years - Remaining vesting schedule - 11/16/02-20%, 11/16/03-20%, 11/16/04-20%, 11/16/05-20%

8. 20% vested each year for a total of five years - Remaining vesting schedule - 11/13/03-20%, 11/13/04-20%, 11/13/05-20%, 11/13/06-20% 9. 20% vested each year for a total of five years - Remaining vesting schedule - 11/21/04-20%, 11/21/05-20%, 11/21/06-20%, 11/21/07-20% 10. 20% vested each year for a total of 5 years - Vesting schedule- 11/19/04 - 20%, 11/19/05- 20%, 11/19/06 - 20%, 11/19/07 - 20%, 11/19/08 - 20%

11. 20% vested each year for a total of five years - Remaining vesting schedule - 11/23/05- 20%, 11/23/06-20%, 11/23/07-20%, 11/23/08-20%, 11/23/09-20%

Remarks:

By: /s/ Seth T. Hansen

** Signature of Reporting Person

12/03/2004 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.