1st QUARTER 2027 EARNINGS

SEPTEMBER 2, 2026

DAKTRONICS

Safe harbor statement

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Non-GAAP Measures:

This presentation contains certain measures that are not defined terms under U.S. generally accepted accounting principles ("GAAP"). These non-GAAP measures should not be considered in isolation or as a substitute for, or superior to, measures of liquidity or performance prepared in accordance with GAAP and may not be comparable to calculations of similarly titled measures by other companies. See the Appendix for a description of these financial measures and a reconciliation of all such non-GAAP financial measures to the most directly comparable GAAP financial measures.

Q1 FY2027 recap

[USD m, %]

	Q1'27	YoY
Net sales	$234.6	+7.1%
Operating income	$24.9	+7.2%
Net income	$19.4	+18.0%
Earnings per share ("EPS")	$0.40	+21.2%
Order bookings	$191.8	-19.6%

Highlights

- Pipeline continues to be robust; Bookings and Backlog movement primarily driven by few substantial orders negotiated in Q1 expected to land in Q2
- Sales growth at 7.1% (14-week FY26Q1 vs 13-week FY27Q1) driven by strong performance in Transportation, Live Events, and International
- Operating margins continue to track to plan
- EPS performance at 21.2% above prior year and highest in past 12 quarters
- Augmenting strong management team with key leadership adds in marketing and procurement
- Mexico manufacturing plant successfully completed its first major production run of Narrow Pixel Pitch product; expect to ship in late Q2
- Camino 8 continues to garner customer interest with strong pipeline build

Market verticals: Q1 review

Live events


Wake Forest Allegacy Stadium
Winston-Salem, NC

- Completing installations for the start of football and basketball season for key projects at U. of Illinois, Ohio State, Penn State, and North Carolina
- New Camino 8 systems being installed across variety of customers

High school park & recreation


Massillon City Schools
Massillon, OH

- Several large projects booked in the quarter, including Read Oak ISD (TX), Northside ISD (TX), Los Angelos Harbor College, Harrisburg High School (SD)
- Held annual Video Summit for High School users of Daktronics control systems

Commercial


La Crosse Sign Group - Kwik Trip
Bonduel, Wisconsin

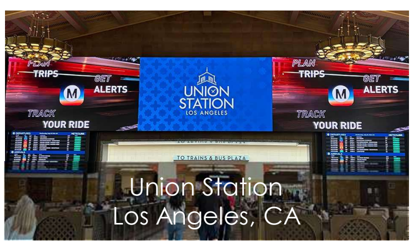
- Booked a large bulk billboard order and an airport advertising refresh order from a National OOH company
- Began shipping on a large Fuel Digit replacement program order received in the prior year

International


iMedia247 "The Metropolitan"
Dubai, UAE

- Won a large order with Estadio Metropolitano in Columbia for an outdoor halo display
- Won a large order with a long time OOH customer in Serbia for an additional 50 display rollout
- Pipeline remains strong in Q2, especially in stadiums

Transportation


Union Station
Los Angeles, CA

- Large project wins in ITS helping to grow the backlog
- Additional NPP Orders received from Los Angelas International Airport, Spokane International Airport
- Large Transit wins with Sacramento Regional Transit, Sunrail (Florida), and a project in Houston

Global services

- Control upgrade orders grew, driven by Camino 8 adoption across the installed customer base
- Successful launch of the LiveWrx fan experience platform in late July expands our recurring revenue opportunities and strengthens our SaaS portfolio ahead of the fall demand season

Recap of our strategic focus

Strategic Plan

Growth

- Organic growth in core
- New market vertical expansion
- Software & services innovation and commercialization
- International growth

Operational excellence

- Integrated strategic sourcing
- Manufacturing network optimization
- Advanced factory automation
- Lean deployment

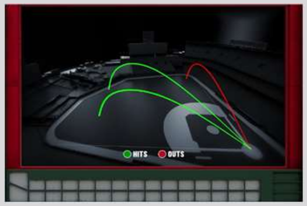
Capital deployment

- Continued high-return organic investments
- Disciplined inorganic growth expansion
- Return excess capital to shareholders while preserving strategic flexibility

Salient strategic execution status

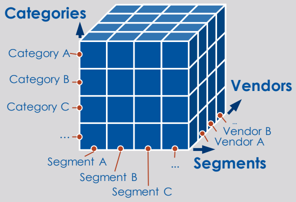
Growth

- Core market drivers and pipeline continues to be robust
- Active recruitment in progress as we build new vertical expansion
- LA Angels now using Camino advanced visualizations in-stadium and starting this fall, Camino will be installed at 10+ venues for NHL, MLS, and NCAA football, volleyball, and basketball



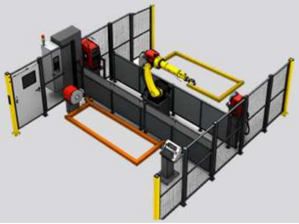
Operational excellence

- Global procurement leader hired combining direct & indirect teams; focused project to analyze spend cube; optimization actions start in H2
- Manufacturing network optimization: Mexico ramp up
- Automation planning underway with focus on US transportation and China; hiring under way for a dedicated leader for Lean



Capital deployment

- Capex spend targeted on plant network improvements and automation deployments
- Strategic Transactions Committee established at the board level with bi-weekly review; Corp Dev leader search in progress
- $40M stock buy-back authorization from the board; $4.4M purchased in Q1



Talent

- Key executive team compensation further aligned to long term share holder value
- Additions to key leadership include: procurement, marketing, IT and International (Q2 planned) with other key roles in active recruitment
- Bench strength and talent strategy 2-day alignment session with leadership team took place

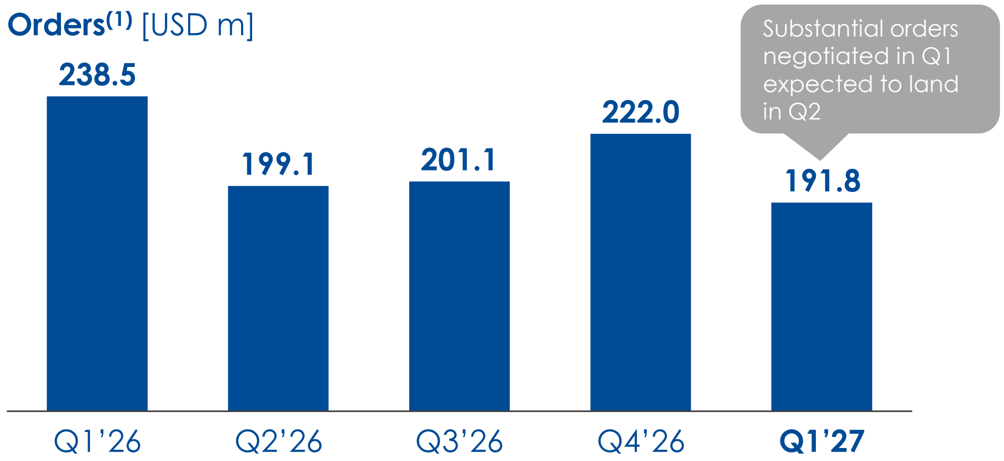
Financial highlights

[USD m (except per share data), %, basis points]

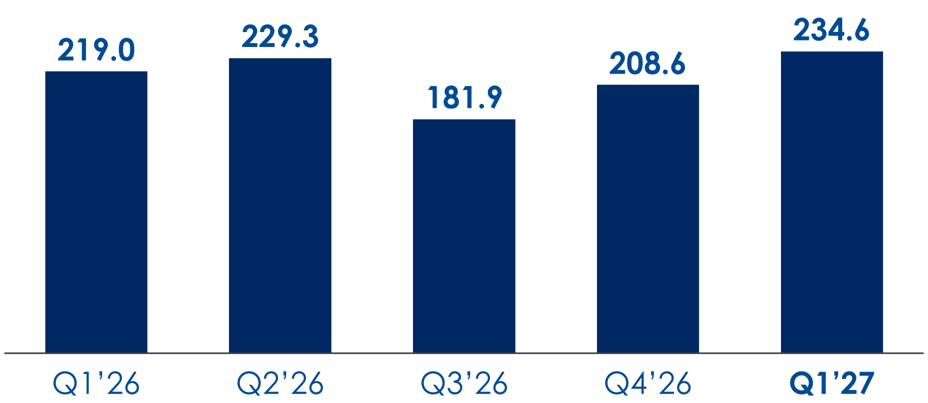
	Q1 FY2027	YoY Change
Net sales	**$234.6**	**+7.1%**
Gross profit margin	**30.5%**	**+80 bps**
Selling expense	$19.0	+12.8%
G&A expense	$15.6	+8.8%
Product development expense	$12.1	+13.5%
Operating income	**$24.9**	**+7.2%**
Operating margin	**10.6%**	**0 bps**
Nonoperating income (expense)	$0.7	vs ($1.0)
Net income after tax	**$19.4**	**+18.0%**
Diluted Earnings Per Share (EPS) as reported	$0.40	+21.2%

Solid revenue growth

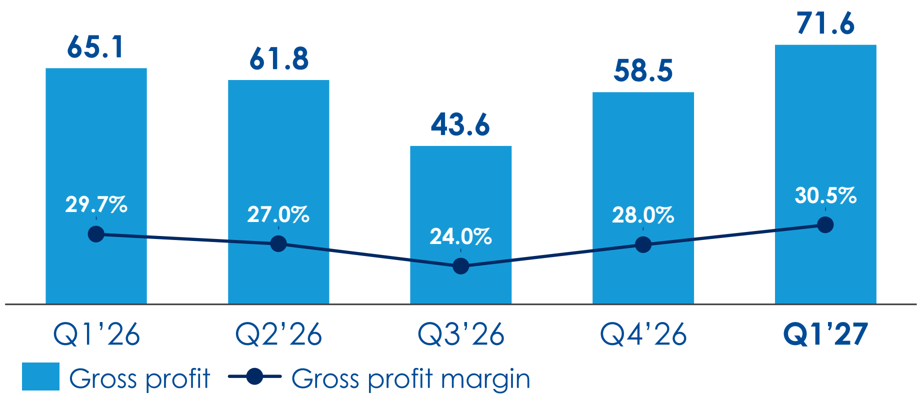
Orders[1] [USD m]



Net sales [USD m]



Gross profit [USD m, %]



Highlights

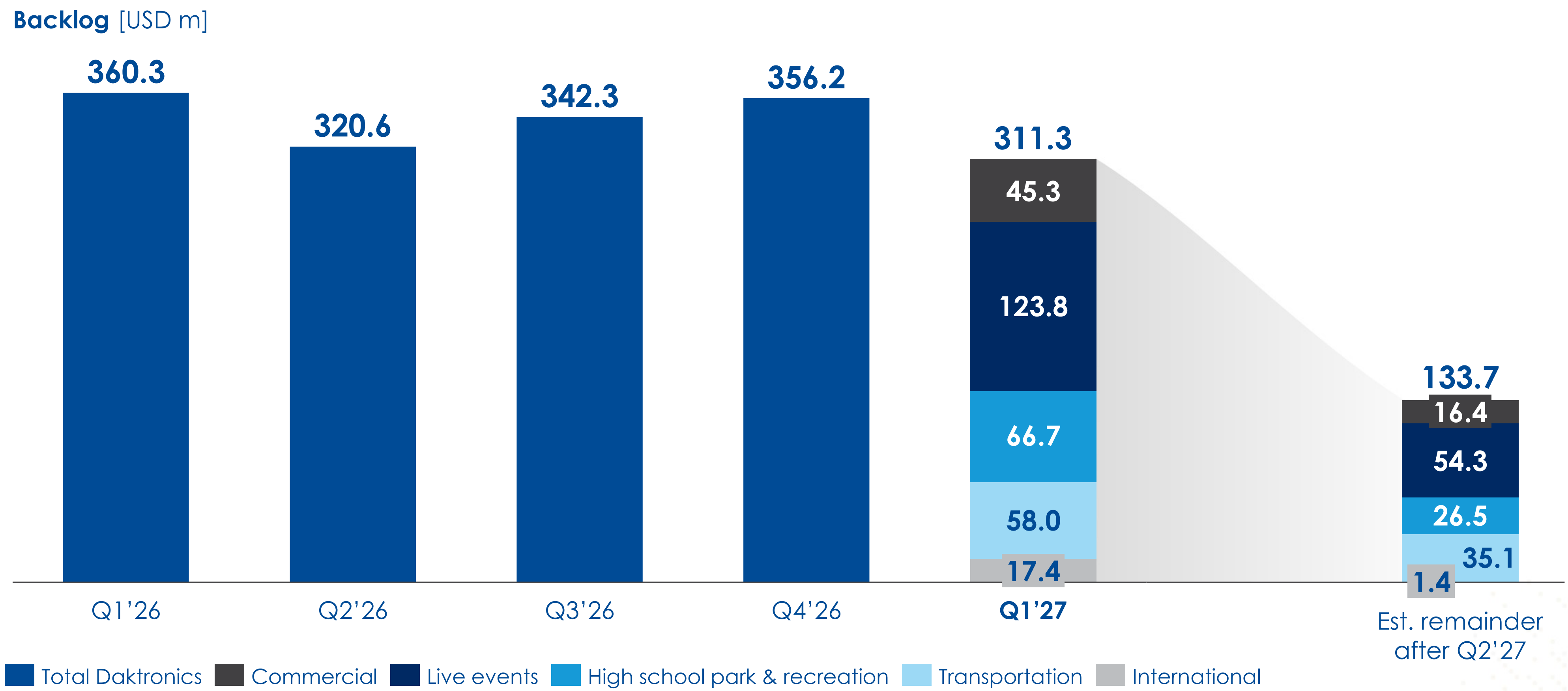
Net sales
- Strong year-over-year and sequential growth

Margin
- Tariff refunds, partially offset by higher input costs

Orders
- Strong pipeline, few substantial orders expected to book in Q2, backlog remains over $300 million

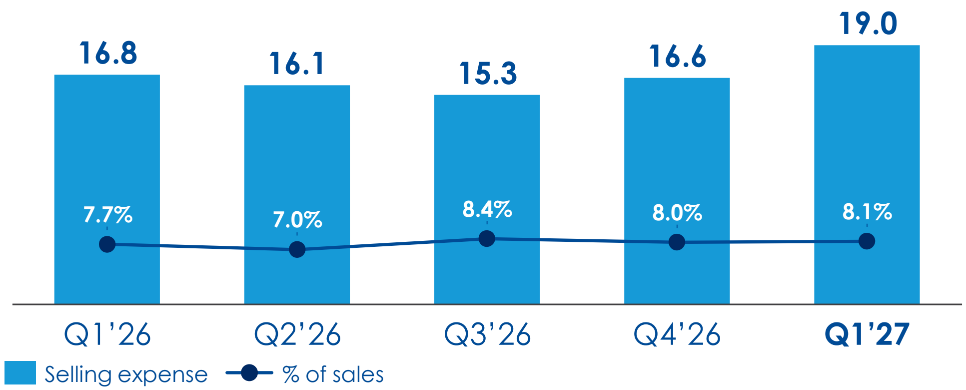
(1) See reconciliation in the appendix to this presentation.

Continued revenue tailwinds

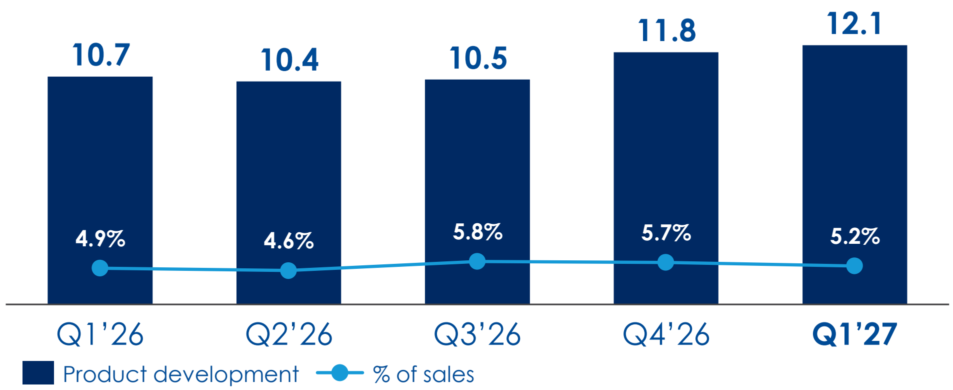


Expense trends

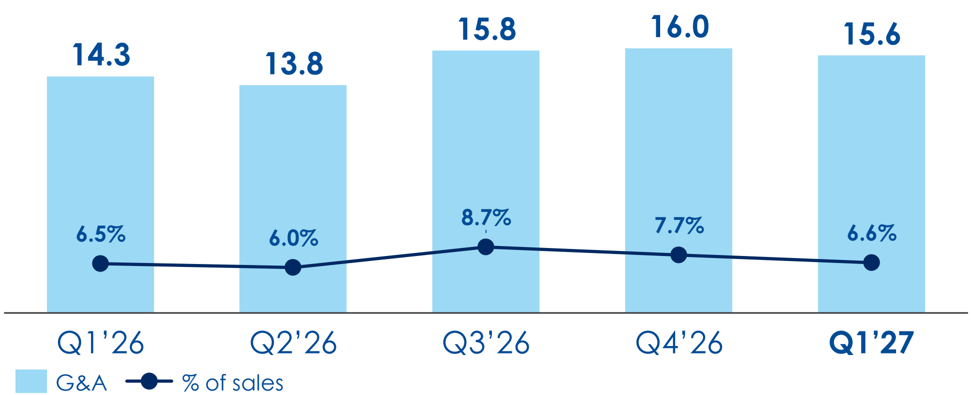
Selling expense [USD m, %]



Product development [USD m, %]



G&A [USD m, %]



Highlights

Selling

- Commission expense associated with a large International project

Product Development

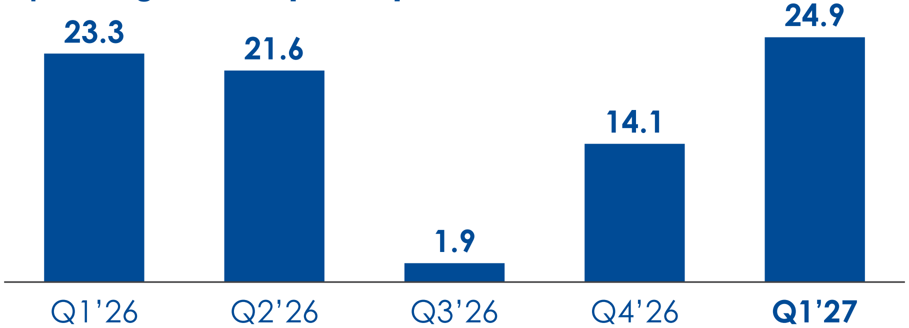
- Investments in MicroLED product development

G&A

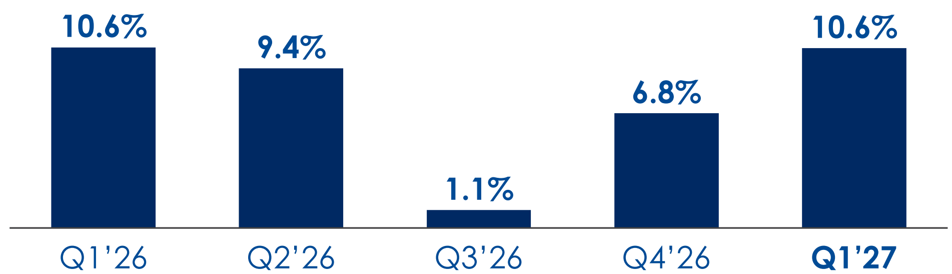
- Consulting costs supporting strategic initiatives

Earnings summary

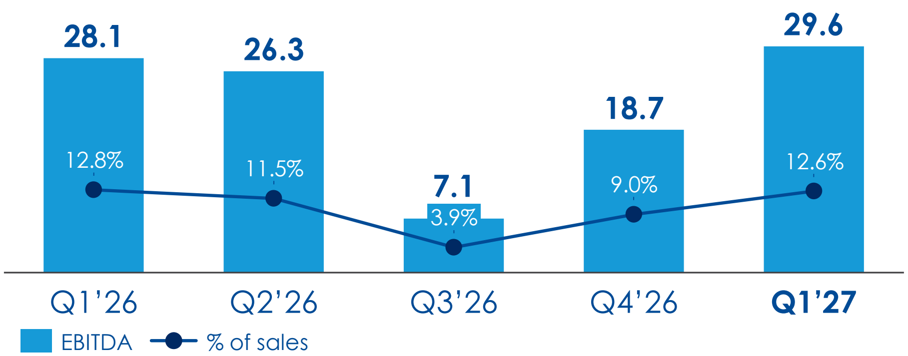
Operating income [USD m]



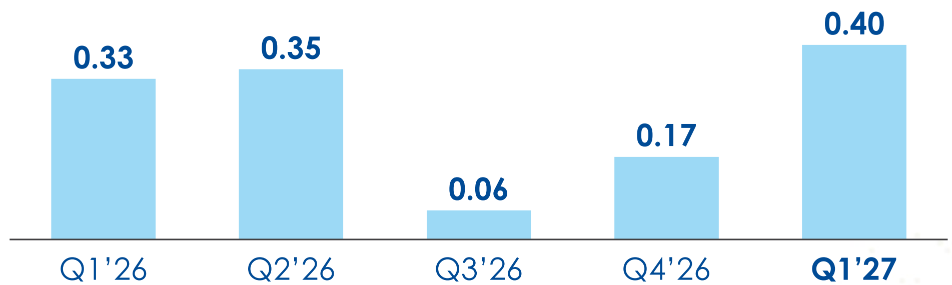
Operating margin [%]



EBITDA[(1)] [USD m]



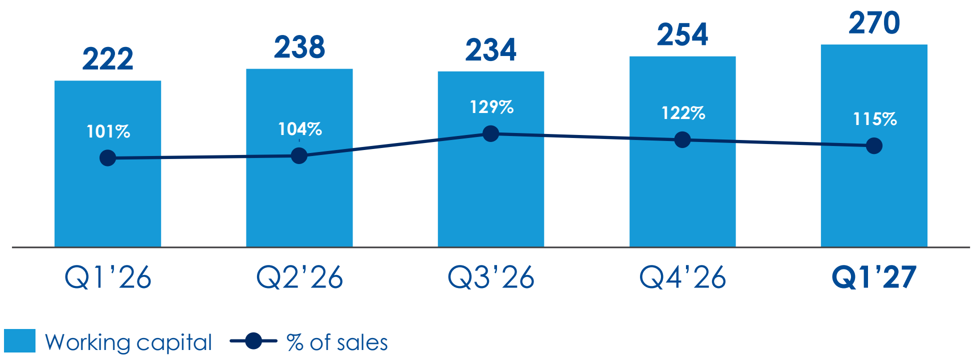
Earnings per share [USD]



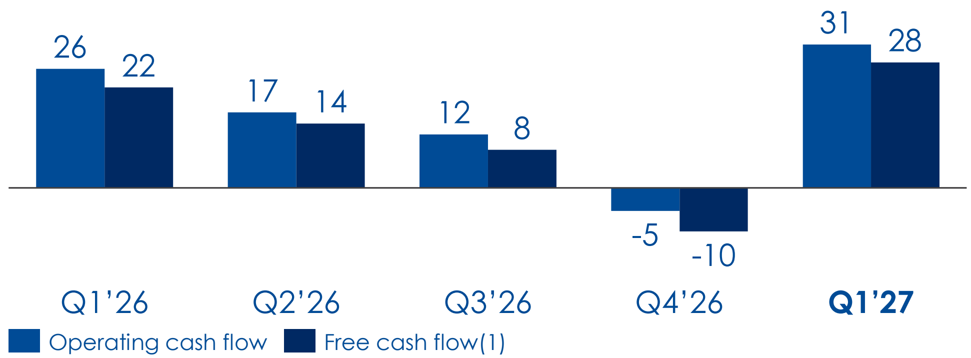
(1) See reconciliation in the appendix to this presentation.

Balance sheet and capital management

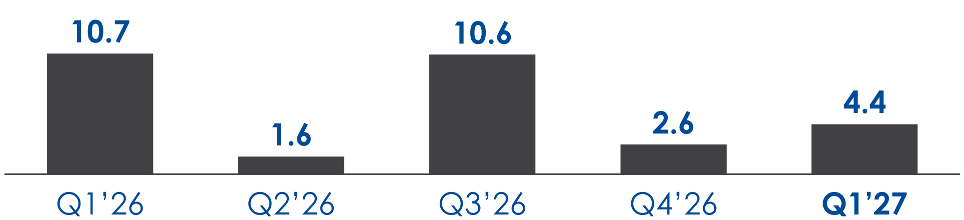
Working capital [USD m, %]



Cash flow [USD m]

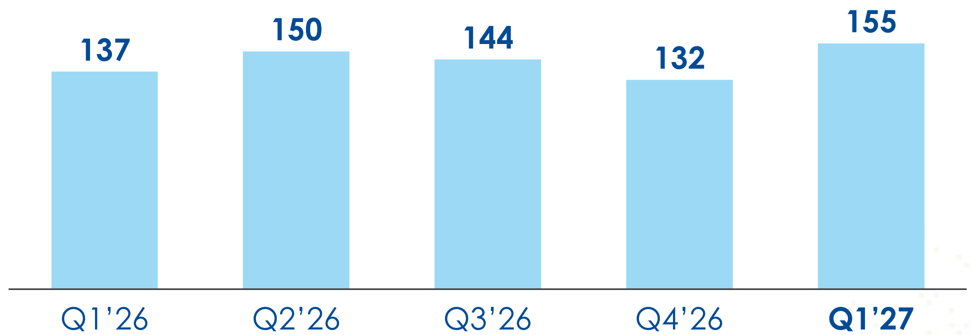


Share repurchases [USD m]



Q1 FY 2027 VWAP = $19.56 / share

Cash and cash equivalents [USD m]



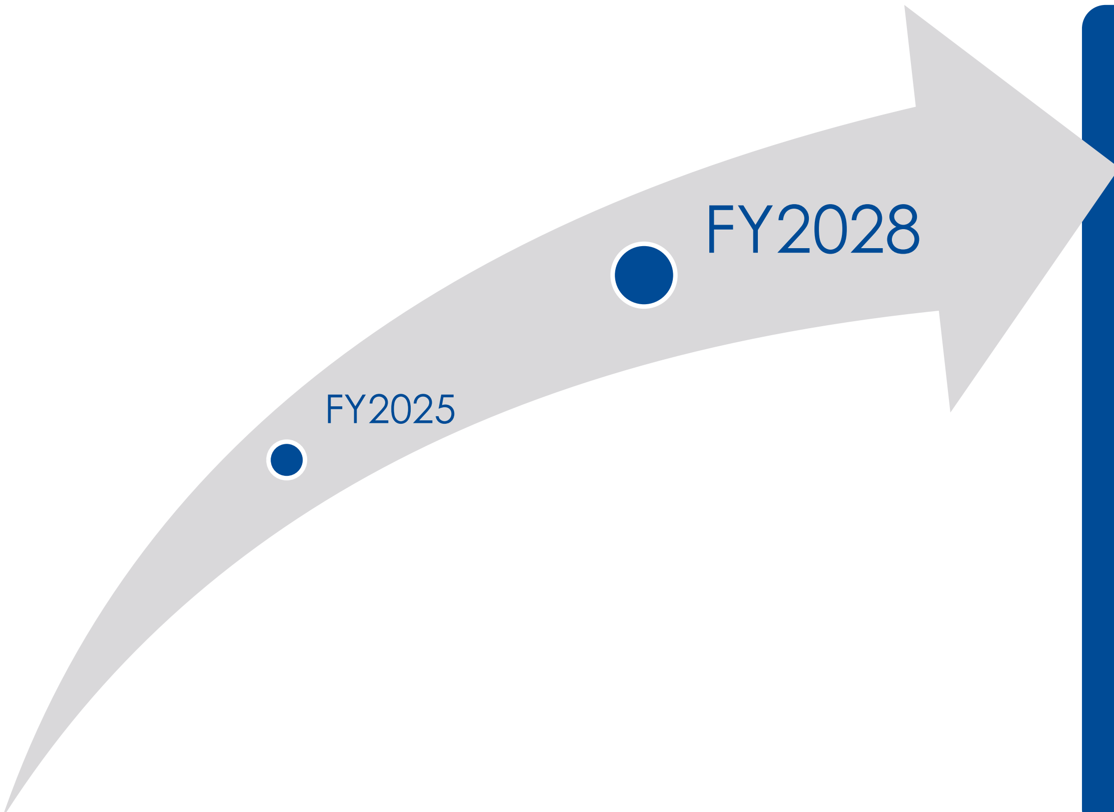
(1) See reconciliation in the appendix to this presentation.

Strong momentum continues

Industry leadership	Daktronics is the market leader in large-format LED displays and will continue to lead with customer-centric solutions
Attractive end markets	Growth is underpinned by participation in large, attractive end markets benefiting from long-term secular demand drivers
Growth initiatives	Concrete plans in place to achieve organic growth and profitability goals
Operational excellence	Optimization of the Daktronics operating model to reduce costs to serve our customers without compromising quality
Capital deployment	Disciplined use of capital to achieve organic and inorganic goals

Tracking to target

Disciplined growth, expanding margins, improving returns



Revenue growth | 7-10% CAGR

- Value-based pricing
- Revenue mix diversification
- New products/software solutions

Operating margin | 10-12%

- Structural cost reduction across supply chain
- High value investment in hardware and software development

ROIC | 17-20%

APPENDIX

DAKTRONICS

Net sales and orders[1] by business unit

[USD k] (unaudited)

(in thousands)	Three Months Ended August 1, 2026	Three Months Ended August 2, 2025	Dollar Change	Percent Change
Net Sales:				
Commercial	$ 43,703	$ 46,167	$ (2,464)	(5.3)%
Live Events	86,398	79,800	6,598	8.3
High School Park and Recreation	54,711	59,347	(4,636)	(7.8)
Transportation	21,378	16,575	4,803	29.0
International	28,375	17,083	11,292	66.1
	$ 234,565	$ 218,972	$ 15,593	7.1 %
Orders:				
Commercial	$ 46,568	$ 44,223	$ 2,345	5.3 %
Live Events	47,213	92,219	(45,006)	(48.8)
High School Park and Recreation	56,276	63,254	(6,978)	(11.0)
Transportation	22,703	21,909	794	3.6
International	19,039	16,938	2,101	12.4
	$ 191,799	$ 238,543	$ (46,744)	(19.6)%

(1) Orders and backlog metrics are not measures defined by GAAP, and our methodology for determining orders and backlog may vary from the methodology used by other companies in determining their orders and backlog amounts. For more information related to backlog, see Part I, Item 1. Business of our Annual Report on Form 10-K for the fiscal year ended May 2, 2026.

Non-GAAP reconciliation of free cash flow (1)

[USD k] (unaudited)

	Three Months Ended	
	August 1, 2026	August 2, 2025
Net cash provided by operating activities	$ 31,433	$ 26,097
Purchases of property and equipment	(4,128)	(4,291)
Proceeds from sales of property and equipment	219	218
Free cash flow	$ 27,524	$ 22,024

(1) In evaluating its business, Daktronics considers and uses free cash flow as a key measure of its operating performance. The term free cash flow is not defined under accounting principles generally accepted in the United States of America ("GAAP") and is not a measure of operating income, cash flows from operating activities or other GAAP figures and should not be considered alternatives to those computations. Free cash flow is intended to provide information that may be useful for investors when assessing period to period results.

Non-GAAP reconciliation: EBITDA[1]

[USD k] (unaudited)

	Three Months Ended	
	August 1, 2026	August 2, 2025
Net income	$ 19,430	$ 16,470
Add:		
Income tax expense	6,237	5,753
Interest (income) expense, net	(1,134)	(893)
Other expense, net	403	1,942
Depreciation and amortization	4,682	4,804
EBITDA	$ 29,618	$ 28,076

(1) EBITDA is a financial metric not recognized under GAAP and is calculated as net income before interest (income) expense, income taxes, depreciation and amortization, and other nonoperating income and expense. Management believes EBITDA provides useful supplemental information for evaluating operating performance and comparing results between periods.

Reconciliation of long-term debt

[USD k] (unaudited)

	August 1, 2026	May 2, 2026
Term Debt	$ 10,637	$ 10,925
Long-term debt, gross	10,637	10,925
Debt issuance costs, net	(132)	(146)
Current portion	(1,150)	(1,150)
Long-term debt, net	$ 9,355	$ 9,629