

NEWS RELEASE

King Outdoor and Daktronics Make Strides in Billboard Industry

Outdoor advertising meets new, innovative technology

BROOKINGS, S.D. – May 4, 2020 – King Outdoor, a family-owned business in Scranton, Pennsylvania, recently partnered with <u>Daktronics</u> (NASDAQ-DAKT) of Brookings, South Dakota, to install a 10-millimeter line spacing digital billboard, as well as two other 16-millimeter billboards, increasing their ad holdings by 32%.

"We wanted to make sure we had the best, newest technology for our best location," Bradley Frank of King Outdoor said. "There's one artery road that leads into a shopping hub – that location has been a great performer for us."

King Outdoor placed their new digital billboard at a stoplight at the beginning of a stretch of restaurants and retail stores. The traffic



tends to back up, allowing more ads to fit in the rotation, so people are likely to see more ads as they wait.

"At our normal locations, we do six (ads)," Jerry Frank, CEO and President of King Outdoor, said. "But, because of the popularity and traffic backup, we do eight at that one."

Each ad is shown twice in the duration of the red light, according to Bradley. This makes the billboard a valuable advertising asset.

A Daktronics 20-millimeter billboard previously stood in this lucrative location. It was installed 12 years ago, outlasting the industry-standard eight-year lifetime. That billboard still functions with little-to-no service issues, so they moved it to a new location when they decided to upgrade.

"The only thing we have to worry about is color calibration because it is so outdated," Bradley said about the old billboard.

Daktronics billboards begin their life at 8,500 nits, meaning after 10 years, they will still be brighter than other companies' ship-level. They automatically adjust brightness to maximize image quality while conserving energy, and snap calibration makes replacing LED modules a breeze.

Knowing these benefits and caring for their customers, King Outdoor focuses on quality over quantity, ensuring their locations and billboards are the best in the industry.

"What makes us different from other billboard companies is our locations," Bradley said. "Some companies are building just to build. We make sure every sign is in a premier location. If it's not good enough, we don't build there."

About King Outdoor



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King Outdoor is a family-run and family-owned sign company that has been providing excellent products and services in the outdoor advertising industry for over 50 years. The father-son trio Jerry, Bradley, and Eric Frank work hard to find solutions that meet their customers' needs.

About Daktronics

<u>Daktronics</u> helps its customers to impact their audiences throughout the world with large-format LED video displays, message displays, scoreboards, digital billboards, audio systems and control systems in sport, business and transportation applications. Founded in 1968 as a USA-based manufacturing company, Daktronics has grown into the world leader in audiovisual systems and implementation with offices around the globe. Discover more at <u>www.daktronics.com</u>.

SAFE HARBOR STATEMENT

Cautionary Notice: In addition to statements of historical fact, this news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and is intended to enjoy the protection of that Act. These forward-looking statements reflect the Company's expectations or beliefs concerning future events. The Company cautions that these and similar statements involve risk and uncertainties which could cause actual results to differ materially from our expectations, including, but not limited to, changes in economic and market conditions, management of growth, timing and magnitude of future contracts, fluctuations in margins, the introduction of new products and technology, the impact of adverse weather conditions and other risks noted in the Company's SEC filings, including its Annual Report on Form 10-K for its 2019 fiscal year. Forward-looking statements are made in the context of information available as of the date stated. The Company undertakes no obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

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