## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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hours per response: 0.5

| 1. Name and Address of Reporting Person*<br>VELLENGA JAMES A |                                           |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>DAKTRONICS INC /SD/</u> [ DAKT ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner     |
|--------------------------------------------------------------|-------------------------------------------|----------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
|                                                              | (First)<br>NUE                            | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/01/2007                         | Officer (give title Other (specify below) below)                                                       |
| PO BOX 5128<br>(Street)                                      | 331 32ND AVENUE<br>PO BOX 5128<br>Street) |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person |
| BROOKINGS                                                    | SD                                        | 57006    |                                                                                        | Form filed by More than One Reporting<br>Person                                                        |
| (City)                                                       | (State)                                   | (Zip)    |                                                                                        |                                                                                                        |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)              | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|----------------------------------------------|--------------------------------------------|-------------------------------------------------------------|--------------|---|----------------------------------------------------------------------|---------------|--------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|
|                                              |                                            |                                                             | Code         | v | Amount                                                               | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)                                        |                                                                   | (Instr. 4)                                          |
| Daktronics, Inc. Zero Par Value Common Stock | 03/01/2007                                 |                                                             | М            |   | 18,000                                                               | A             | \$2.96 | 37,000                                                                    | D                                                                 |                                                     |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying Derivative<br>Security (Instr. 3 and<br>4) |                                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|----------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|------|--------|----------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
|                                                          |                                                                       |                                            |                                                             | Code                         | v | (A)  | (D)    | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                                         | Amount<br>or<br>Number<br>of<br>Shares |                                                     |                                                                                                                            |                                                                          |                                                                    |
| Daktronics,<br>Inc. Non-<br>Qualified<br>Stock<br>Option | \$2.96                                                                | 03/01/2007                                 |                                                             | М                            |   |      | 18,000 | 08/16/2001 <sup>(1)</sup>                                      | 08/15/2007         | Daktronics,<br>Inc. Zero<br>Par Value<br>Common<br>Stock                                      | 18,000                                 | \$0                                                 | 18,000                                                                                                                     | D                                                                        |                                                                    |

Explanation of Responses:

1. 33.334% vested for the first year, 33.333% vested each year for the remaining two years - Remaining vesting schedule - 8/16/02-33.333%, 8/16/03-33.333%

### Remarks:

<u>By: /s/ Carla S. Gatzke, POA</u>

03/01/2007 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.