## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Section 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

1. Name and Addre		<sup>p</sup> erson <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol DAKTRONICS INC /SD/ [ DAKT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
MORGAN J (Last) 331 32ND AVE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2006	X Director 10% Owner X Officer (give title Other (specify below) CEO & President
PO BOX 5128			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable
(Street) BROOKINGS	SD	57006		Line) X Form filed by One Reporting Person Form filed by More than One Reporting
(City)	(State)	(Zip)	Derivative Securities Acquired. Disposed of. or Bene	Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and <i>J</i> of Securities Underlying I Security (Ins 4)	s Derivative	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Daktronics, Inc. Incentive Stock Option 2006	\$34.065	11/16/2006		A		11,000		11/16/2007 <sup>(1)</sup>	11/15/2016	Daktronics, Inc. Zero Par Value Common Stock	11,000	\$ <b>0</b>	11,000	D	

Explanation of Responses:

1. 20% vested each year for a total of five years - Remaining vesting schedule - 11/16/2007- 20%, 11/16/2008-20%, 11/16/2009-20%, 11/16/2010-20%, 11/16/2011-20%

**Remarks:** 

By: /s/ James B. Morgan
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\*\* Signature of Reporting Person

11/20/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.