
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 22, 2025



Daktronics, Inc.
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

001-38747
(Commission
File Number)

46-0306862
(I.R.S. Employer
Identification No.)

201 Daktronics Drive
Brookings, SD 57006
(Address of Principal Executive Offices, and Zip Code)

(605) 692-0200
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.00001 Par Value	DAKT	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

Section 7 - Regulation FD

Item 7.01 Regulation FD Disclosure.

Acquisition of Display Business

On December 22, 2025 (Central Time), Daktronics, Inc. (the “**Company**”) entered into a Business Transfer Agreement (the “**Agreement**”) between and among the Company, X Display Company Technology Limited (“**XDC**”), Sensinnovat BV, and X-Celeprint Limited (“**X-Celeprint**”). Pursuant to the Agreement, the Company acquired from XDC a display business consisting of intellectual property, equipment assets, technical expertise, and related assets (the “**Display Business**”), and X-Celeprint acquired a machine business and related assets from XDC (the “**Machine Business**,” and such transactions collectively, the “**Transaction**”). The closing of the Company’s acquisition of the Display Business occurred concurrently with the disposition of the Machine Business to X-Celeprint.

The assets acquired by the Company under the Transaction include substantially all of the assets of XDC related to the Display Business, including, but not limited to, contract rights, intellectual property, equipment, and other personal property (collectively, the “**Display Business Assets**”). Certain employees of XDC were also hired by the Company in connection with the Transaction (the “**Display Business Employees**”). In exchange for the Display Business Assets and the hire of the Display Business Employees, the Company assumed specific liabilities of XDC and cancelled a portion of principal and accrued interest owed to the Company by XDC under certain promissory notes. The Agreement includes customary representations, warranties, covenants, and indemnities.

As previously disclosed in the Company’s reports filed with the Securities and Exchange Commission (“**SEC**”), prior to the Transaction, XDC was a variable interest entity in which the Company held, as of November 1, 2025, a 16.4 percent ownership interest.

Press Release

On December 23, 2025, the Company issued a press release (the “**Press Release**”) announcing the acquisition of the Display Business from XDC. A copy of the Press Release is attached as Exhibit 99.1 to this Current Report on Form 8-K (this “**Report**”) and is incorporated into this Item 7.01 by reference.

The information in Item 7.01 of this Report, including Exhibit 99.1 to this Report, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Section 8 - Other Events

Item 8.01 Other Events.

The information appearing under the heading “Acquisition of Display Business” contained in Item 7.01 of this Report is incorporated by reference into this Item 8.01.

Forward-Looking Statements

This Report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the Company’s acquisition of the Display Business and the Transaction and is intended to enjoy the protection of that act. These forward-looking statements reflect the Company’s expectations or beliefs concerning future events. The Company cautions that these and similar statements involve risks and uncertainties which could cause actual results to differ materially from our expectations, including, but not limited to, changes in economic and market conditions, management of growth, timing and magnitude of future contracts and orders, fluctuations in margins, the introduction of new products and technology, the impact of adverse weather conditions, increased regulation and other risks described in the Company’s SEC filings, including its Annual Report on Form 10-K for its 2025 fiscal year. Forward-looking statements are made in the context of information available as of the date stated. The Company undertakes no obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

99.1 [Press Release dated December 23, 2025.](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DAKTRONICS, INC.

By: /s/ Howard I. Atkins

Howard I. Atkins

Acting Chief Financial Officer

(Principal Financial Officer and Principal Accounting Officer)

Date: December 23, 2025



Daktronics Acquires Intellectual Property and Equipment Assets from X Display Company to Expand MicroLED and MicroIC Capabilities

BROOKINGS, S.D., Dec. 23, 2025 – Daktronics (NASDAQ: DAKT), the leading U.S.-based designer and manufacturer of dynamic video communication displays and control systems for customers worldwide, today announced the acquisition of the intellectual property (IP), equipment assets and technical expertise from X Display Company Technology Limited (XDC), a recognized leader in mass-transfer processes and MicroLED (Micro Light-Emitting Diode) technology.

Daktronics believes that the acquisition will continue to differentiate Daktronics in all segments of its business, and that it represents another step forward in Daktronics' product innovation strategy, which is designed to accelerate growth and enhance competitive positioning.

MicroLED is a display technology that provides higher brightness, enhanced contrast, greater energy efficiency and a longer lifespan compared with existing technologies like LCD. Daktronics has been investing in XDC since 2020, helping accelerate XDC's development of best-in-class MicroLED capabilities and applications.

Key acquisition highlights include:

- **IP Assets:** Daktronics will now own XDC's proprietary technologies in mass-transfer processes and MicroLED fabrication within the display field of use to enable advanced display solutions with ultra-fine pixel pitches for large-format video walls and medium-sized commercial displays.
- **Equipment Assets:** Daktronics acquires specialized equipment for the development of displays with MicroLED and MicroIC technology.
- **Talent Integration:** Daktronics has hired 15 key XDC employees with deep expertise in mass-transfer, MicroLED development and MicroIC design.

"We believe this move further strengthens our competitive position and will allow us to provide current and future customers globally with the next generation of display technology," said Daktronics Interim President & CEO Brad Wiemann. "It also gives us an experienced team of engineers in the field of MicroLED and MicroIC technologies that we believe reinforces our commitment to technical excellence and innovation."

According to Futuresource, a global market research and consultancy firm, the expected NPP (Narrow Pixel Pitch) market, which includes a subset of MicroLED, is expected to reach \$12 billion by 2029.

What MicroLED provides for the medium-sized display space:

- Higher brightness and improved viewability for current outdoor displays

- Flexibility to develop cost-effective solutions for the lower volume applications
- Stability and flexibility in the supply chain

“This positions Daktronics to advance our large-scale NPP product offerings and provide a pathway to service smaller volume display opportunities with medium-sized display solutions,” said Wiemann.

About Daktronics

Daktronics helps its customers to impact their audiences throughout the world with large-format LED video displays, message displays, scoreboards, digital billboards, audio systems and control systems in sport, business and transportation applications. Founded in 1968 as a USA-based manufacturing company, Daktronics has grown into the world leader in audiovisual systems and implementation with offices around the globe. Discover more at www.daktronics.com.

Safe Harbor Statement

Cautionary Notice: In addition to statements of historical fact, this news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding Daktronics’ acquisition of XDC’s display business and is intended to enjoy the protection of that act. These forward-looking statements reflect Daktronics’ expectations or beliefs concerning future events. Daktronics cautions that these and similar statements involve risk and uncertainties which could cause actual results to differ materially from our expectations, including, but not limited to, changes in economic and market conditions, management of growth, timing and magnitude of future contracts and orders, fluctuations in margins, the introduction of new products and technology, the impact of adverse weather conditions, increased regulation and other risks described in Daktronics’ SEC filings, including its Annual Report on Form 10-K for its 2025 fiscal year. Forward-looking statements are made in the context of information available as of the date stated. Daktronics undertakes no obligation to update or revise such statements to reflect new circumstances or unanticipated events as they occur.

MEDIA RELATIONS

Justin Ochsner
Public Relations/Marketing
Tel 605-692-0200
Email justin.ochsner@daktronics.com